

## **Administrative Procedure 517**

# **ACCOUNTING GUIDELINES**

### **Background**

To the extent applicable, Prairie South School Division is to use the accrual method of accounting for revenues and expenditures.

### **Procedures**

#### **1. Accounting System**

The accounting system must make it possible to:

- 1.1 Provide an accurate record of all financial transactions of the school division.
- 1.2 Produce meaningful interim and annual financial reports.
- 1.3 Show compliance with legal provisions.
- 1.4 Provide a basis for safeguarding the financial resources of the school division.

#### **2. to**